SEJAL GLASS LTD. (DIN EN ISO 9001:2008)
Registered Office : 3rd Floor, 173/174. Sejal Encasa, Opp. Bata Showroom, S.V. Road, Kandivali (West), Mumbai - 400 067. | Tel. : +91- 22 - 2866 5100 / +91- 22 - 6932 5100
Factory : Plot No. 259/10/1, Dadra Village, District - Silvasa - 396193, U.T. of Dadra & Nagar Haveli, India. Tel : +91-74050 60870
E-mail : info@sejalglass.co.in | Website : www.sejalglass.co.in

Ref: SGL/Compliance/2026-27/107 **November 06, 2026**

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532993

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: SEJALLTD

Dear Sir/Madam,

Subject: PROPOSED EXECUTION OF BUSINESS TRANSFER AGREEMENT (BTA) WITH M/s. MAGNUMTUFF INDIA PRIVATE LIMITED

Reference: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Sejal Glass Limited ("SGL") in its Board Meeting held on Friday, November 06, 2026 has approved the proposed execution of Business Transfer Agreement (BTA) with M/s. Magnumtuff India Private Limited for acquiring their business undertaking, pertaining to manufacturing facilities and the sale and supply of Architectural Glass and Automotive Glass business from its factory situate at R.S. No. 390/1, Nainglaj Village, Chikodi Taluka, Belgaum District, Karnataka, including technical know-how, all intellectual property rights including brand name belonging to the entity and Good will in connection with the business, customer and vendor relationships, books and records and employees on a 'slump sale' basis as per the terms and conditions laid down in the BTA.

Further the Board has also approved the execution of Sale Deed proposed to be executed between the parties for the immovable Properties comprising Land & Building of the factory premises at the above-mentioned location including other ancillary documentation /agreement's proposed to be executed in this regard.

The Board Meeting commenced at **11:00 A.M.** and concluded at **01:45 P.M**.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure - A.**

You are requested to take note of the same on your records.
Thanking You.
Yours faithfully,
For Sejal Glass Limited.

ASHWIN SHANKARSHETTY
Digitally signed by ASHWIN SHANKARSHETTY
Date: 2026.11.06 13:56:08 +05'30'

Ashwin S. Shetty
Vice President Operations & Company Secretary - Compliance Officer
Membership No.: A20942
Encl: As above.

Annexure- A

DETAILS AS REQUIRED UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026, ARE ENCLOSED AS ANNEXURE - A.

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	**Not Applicable as no entity is being acquired.** The said transaction comprises of acquisition of business undertaking comprising the Architectural Glass Business and Automotive Glass Business on a going-concern basis by way of Slump Sale. The undertaking includes the relevant assets, liabilities, business contracts, inventory, intellectual property, licences, movable assets and immovable property forming part of the identified business. The transaction also contemplates acquisition of the immovable property by execution of Sale Deed of the factory land & building situate at R.S. No. 390/1, Nainglaj Village, Chikkodi Taluka, Belgaum District, Karnataka, admeasuring 6 Acres 32 Guntas (approximately 25,576.13 sq. metres / 30,588.30 sq. yards). During the financial year 2025-26 the operating revenue of the aforesaid business stood at Rs. 36.20 Crores. .
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No, this transaction would not fall within the related party transaction and the Promoter and Promoter Group of Sejal Glass Limited do not have any interest in the said transaction.
3.	Industry to which the entity being acquired belongs;	No entity is being acquired. Magnumtuff India Private Limited is engaged in the business of manufacturing of Architectural and Automotive Glass Products.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object is to acquire the Identified Business Undertaking as a going concern through a Slump Sale, comprising the Architectural Glass Business and Automotive Glass Business. The transaction will enable Sejal Glass Limited to expand/strengthen its existing glass business by acquiring an established business undertaking, including its

		manufacturing/business assets, immovable property, inventory, contracts, licences, intellectual property and other identified business components. The acquired business is within the main line of business of Sejal Glass Limited, being glass manufacturing and related products; hence it is not a diversification into an unrelated business. The acquisition is expected to provide significant strategic and operational advantages to the Company by establishing an additional manufacturing facility in South India and thereby expanding the Company's manufacturing footprint to four manufacturing facilities in India. The geographical location of the acquired facility in Karnataka, situated in close proximity to the Maharashtra–Karnataka border, provides the Company with a strategically positioned manufacturing base to efficiently cater to markets across Karnataka, Maharashtra, Goa and other adjoining regions. The location is particularly advantageous for servicing customers in the Southern Maharashtra belt as well as the Northern Karnataka market, while Goa, located approximately 200 kilometres from the acquired facility, represents an additional important and readily accessible market. The facility is also expected to serve as an important regional manufacturing and distribution hub, complementing the Company's existing manufacturing facilities and strengthening its overall Pan-India manufacturing and distribution network. The acquisition is also expected to create meaningful operational and business synergies across the Company's manufacturing network. The combined manufacturing footprint will enable the Company to optimise production allocation amongst its various facilities based on product requirements, customer location, capacity availability and logistical considerations. The Company expects to leverage its existing manufacturing, technical, quality, procurement, sales, finance, human resources and management capabilities across the expanded network, thereby facilitating greater utilisation of resources and improved operational efficiencies.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required to be obtained for the said transaction.
6.	Indicative time period for completion of the acquisition;	On or before November 30, 2026.

7.	Consideration - whether cash consideration and/or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	The aggregate lump-sum purchase consideration of Rs. 40,80,00,000/- (Rupees Forty Crores & Eighty Lakhs Only).
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Not Applicable. The transaction does not involve acquisition of equity shares or voting rights in Magnumtuff India Private Limited. Sejal Glass Limited is acquiring the Identified Business Undertaking, comprising the Architectural Glass Business and Automotive Glass Business, on a going-concern basis by way of Slump Sale. Accordingly, no percentage shareholding/control or number of shares is being acquired.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable as no entity is being acquired.

For Sejal Glass Limited.

ASHWIN SHANKARSHETTY
Digitally signed by ASHWIN SHANKARSHETTY
Date: 2026.11.06 13:56:36 +05'30'

Ashwin S. Shetty
Vice President Operations & Company Secretary - Compliance Officer
Membership No.: A20942
Encl: As above.